

## Meet New TOC Director Bill Strauss



The TOC board unanimously voted in December to appoint William "Bill" Strauss to fill a vacancy on the board created by the resignation of Dennis Cardoza.

"We are very pleased to welcome Bill Strauss to the board," said Chairman Mike Pegram. "His experience as a businessman combined with his passion for horseracing make him a very positive asset to the TOC board of directors."

Strauss, who resides in Del Mar, was co-founder and CEO of Provide Commerce/Proflowers, a company he took public on

NASDAQ in 2003 and sold two years later. Prior to that he was a senior vice president for ChipSoft/Intuit. He has been a lifelong fan of Thoroughbred racing and since becoming an owner several years ago has enjoyed much success with horses such as The Pamplemousse, Turbulent Descent and Mizdirection.

"I look forward to helping promote consensus among owners, trainers, gamblers and track management," Strauss said. "With sound reasoning and a healthy dialog on issues such as takeout and medication, we can come together with a common voice. I believe in transparency to all constituents and using fact-based data to come to decisions."

TOC welcomes Bill Strauss, who joined the board for its first meeting of the year on January 10th.

### U.S. Thoroughbred Racing Economic Indicators

Indicator	Dec-13	Dec-12	% Change
Wagering on U.S. Races*	\$706,764,330	\$789,805,605	-10.51%
U.S. Purses	\$66,511,685	\$71,476,104	-6.95%
U.S. Race Days	323	335	-3.58%

Indicator	Year End 2013	Year End 2012	% Change
Wagering on U.S. Races*	\$10,881,239,410	\$10,874,189,902	0.06%
U.S. Purses	\$1,123,856,097	\$1,124,254,126	-0.04%
U.S. Race Days	5,143	5,310	-3.15%

\*Includes worldwide commingled wagering on U.S. races. Data from Equibase.

### California Thoroughbred Racing Economic Indicators

Indicator	Dec-13	Dec-12	% Change
Wagering on CA Races	\$143,131,407	\$128,440,334	11.44%
CA Purses Generated*	\$9,116,704	\$8,679,398	5.04%
CA Race Days	29	29	0.00%

Indicator	Year End 2013	Year End 2012	% Change
Wagering on CA Races	\$2,017,217,799	\$1,910,298,021	5.60%
CA Purses Generated*	\$133,935,836	\$130,894,679	2.32%
CA Race Days	431	436	-1.15%

\*Total purses generated. Data from CHRIMS.

## Track Reports (Purse Generation)

### Hollywood Park/Fall 2013 Total Rev on Live Races/Ave Daily Handle

Data from CHRIMS

	2013	Diff \$\$	Diff %	2012		2013	Diff \$\$	Diff %	2012
SB 1072 Purses	\$1,920,342	\$255,663	15.36%	\$1,664,679	Average Daily Handle	\$6,410,865	\$264,052	4.30%	\$6,146,813
Purses w/o SB 1072	\$6,077,820	\$880,781	16.95%	\$5,197,039	Total Handle	\$173,093,263	\$25,569,840	17.33%	\$147,523,522
Total Purses	\$7,998,162	\$1,136,444	16.56%	\$6,861,718	Race Days	27	3	12.50%	24

### Golden Gate/Fall 2013 - Total Rev on Live Races/Ave Daily Handle

Data from CHRIMS

	2013	Diff \$\$	Diff %	2012		2013	Diff \$\$	Diff %	2012
SB 1072 Purses	\$491,393	\$22,342	4.76%	\$469,051	Average Daily Handle	\$1,458,077	\$46,933	3.33%	\$1,411,143
Purses w/o SB 1072	\$1,651,035	\$69,946	4.42%	\$1,581,089	Total Handle	\$52,490,754	\$3,100,737	6.28%	\$49,390,017
Total Purses	\$2,142,428	\$92,288	4.50%	\$2,050,140	Race Days	36	1	2.86%	35

### \* Does not include Breeders' Cup days. Santa Anita Park /Autumn 2013 - Total Purse Rev on Live Races/Ave Daily Handle

Data from CHRIMS

	2013	Diff \$\$	Diff %	2012		2013	Diff \$\$	Diff %	2012
SB 1072 Purses	\$1,740,394	\$228,511	15.11%	\$1,511,883	Average Daily Handle	\$7,188,355	\$903,817	14.38%	\$6,284,538
Purses w/o SB 1072	\$5,795,873	\$709,671	13.95%	\$5,086,202	Total Handle	\$158,143,815	\$19,883,981	14.38%	\$138,259,834
Total Purses	\$7,536,267	\$938,182	14.22%	\$6,598,085	Race Days	22	0	0.00%	22

### LEADING OWNERS FROM THE SANTA ANITA MEET September 25 — November 3, 2013

#### MOST STARTS

1	Reddam Racing LLC	36
2	Hronis Racing LLC	28
3	Glen Hill Farm	23
4	Kretz Racing LLC	17
5	Barber, Gary and Cecil	14

#### MOST WINS

1	Glen Hill Farm	6
2	Hronis Racing LLC	5
3	Williams, Mr. and Mrs. Larry D.	4
3	Kretz Racing LLC	4
5	Barber, Gary and Cecil	3
5	Madeline Auerbach	3
5	Harris Farms, Inc.	3
5	Mercedes Stables LLC	3

#### MOST EARNINGS

1	Reeves Thoroughbred Racing	\$2,900,000
2	Tabor, Michael B., Smith, Derrick and Magnier, Susan	\$1,692,800
3	Spendthrift Farm LLC	\$1,270,250
4	West, Gary and Mary	\$1,149,760
5	Dunn, Christopher T. and Looch Racing Stable, Inc.	\$1,100,000
5	James Wigan	\$1,100,000
5	Morton Fink	\$1,100,000

Statistics generated from Equibase.com

### LEADING OWNERS FROM THE HOLLYWOOD PARK MEET November 6 – December 22, 2013

#### MOST STARTS

1	Reddam Racing LLC	33
2	Mike Harrington Trustee	20
3	Benjamin C. Warren	19
4	Bobby Wayne Grayson	15
5	Tommy Town Thoroughbreds LLC	14

#### MOST WINS

1	Glen Hill Farm	4
1	Watson, Karl, Pegram, Michael E. and Weitman, Paul	4
3	Williams, Mr. and Mrs. Larry D.	3
3	Hill 'n' Dale Equine Holdings, Inc (J. G. Sikura) and McGhee, Edward	3
3	Hronis Racing LLC	3
3	Rodney E. Orr	3
3	K. K. Sangara	3

#### MOST EARNINGS

1	Jungle Racing LLC, KMN Racing LLC, Hollendorfer, Litt, Solis II and Todaro	\$375,000
2	Williams, Mr. and Mrs. Larry D.	\$355,950
3	Hill 'n' Dale Equine Holdings, Inc. (J. G. Sikura) and McGhee, Edward	\$315,800
4	Reddam Racing LLC	\$265,000
5	Glen Hill Farm	\$201,980

Statistics generated from Equibase.com

### LEADING OWNERS FROM THE GOLDEN GATE MEET October 16 – December 22, 2013

#### MOST STARTS

1	Kings River Ranch	32
2	Williams, Mr. and Mrs. Larry D.	25
4	Nicholas B. Alexander	22
4	Barbara DeLima	22
5	Joseph P. Morey, Jr. Revocable Trust	21

#### MOST WINS

1	Kings River Ranch	8
1	Victor Trujillo	8
3	Moss, Mr. and Mrs. Jerome S.	6
4	Daehling, Joe and Evans, Holly	5
4	Barbara DeLima	5

#### MOST EARNINGS

1	Nicholas B. Alexander	\$108,489
2	Williams, Mr. and Mrs. Larry D.	\$104,362
3	Joseph P. Morey, Jr. Revocable Trust	\$87,976
4	Morey Family Trust	\$79,645
5	Steve Moger	\$79,332

Statistics generated from Equibase.com

# LEGISLATIVE UPDATE

The New Year brings new challenges and opportunities for Thoroughbred racing. In February, we will likely see one, two or three new bills introduced to legalize real money Internet poker in California, as they have in several other states. Many hope that one consensus bill will become the vehicle in the Senate this year, but there are several key factors that remain unknown as of today. The Native American Indian Tribes have come to an agreement after nearly five years on the major provisions of the bill with one major exception – to allow horseracing to compete on an equal level. Of the two current tribal coalitions, only one supports racing's inclusion.

The other critical issues in any Internet poker bill will be the language to determine financial interests and partnerships and their definitions of suitability, which will determine who will be able to obtain a license as well as who will not be eligible based on a set forth criteria. Internet Poker will come to California; it's just a matter of when. The TOC will fight to protect the owners' interests in what promises to be one of our toughest races yet.

## PURSE COMPARISON

CONDITION	Santa Anita 14	Gulfstream 14	Aqueduct 14	Fair Grounds 14
HW2X (Short)	\$60,000	\$46,000	\$64,000	\$43,000
NW1X (Short)	\$58,000	\$43,500	\$62,000	\$41,000
MSW (Short)	\$56,000	\$42,000	\$60,000	\$40,000

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# PRESIDENT'S REPORT



While wagering on U.S. races was essentially flat in 2013, the good news is that wagering on California races was up 5.6%. More importantly, although purses generated from wagering on U.S. races were also flat, purses generated from wagering on California races were up 2.32%. That is in spite of the fact that we ran five fewer days in 2013. We paid out our highest level of purses in over five years and expect to be up again in 2014.

### Southern California 2014 Racing Schedules:

12/26 – 4/20	Santa Anita
4/25 – 6/29	Santa Anita
7/3 – 7/13	Los Alamitos
7/16 – 9/3	Del Mar
9/4 – 9/21	Barretts Racing at Fairplex
9/25 – 11/2	Santa Anita
11/5 – 11/30	Del Mar
12/4 – 12/21	Los Alamitos

There is reason for optimism about racing in the new year. TVG and HRTV have agreed to provide television coverage of all race meets through 2014. We will be introducing a new meet to Orange County residents at Los Alamitos and returning to Del Mar for a November meet. Our new stabling plan has been well received and we are in the process of opening a few new OTB's.

We are working hard to be part of any Internet poker legislation that might be passed. And always being fiscally responsible and protecting your purses still remain two of our highest priorities.

If you ever have a question or comment, please feel free to call our office at (626) 574-6620 or my cell phone at (859) 621-8286.

  
Joe Morris

## IMPORTANT DATES

**Feb. 8, 2014:** TOC Open Forum, Baldwin Conference Room at Santa Anita. Registration now open at [www.toconline.com](http://www.toconline.com).

**Mar. 1, 2014:** Deadline to file completed petitions, for those seeking to qualify for the 2014 board election by the petition process. Petition form are now available at the TOC offices.

For information on these and other TOC events visit [www.toconline.com](http://www.toconline.com) or call (626) 574-6620.

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