

LEGISLATIVE UPDATE

The 2013-14 legislative session proved to be very successful for TOC, and although legislators didn't pass an Internet poker bill this year, we played a critical role in blocking bills sponsored by 13 of the state's major tribes which excluded racing from participating. The work has already begun on new legislation for 2015. We worked to pass several bills to allow for changes in the racing dates due to the closure of Hollywood Park and Fairplex, passed urgency legislation to allow an extension of a specified fund to defray the cost of workers' compensation for racing, and passed a bill to allow for an extension for the distribution of funds to our marketing organizations. Finally, we helped secure a Governor's veto on two bills that would have added two legislators to the CHRB and required an economic analysis by the CHRB before considering specified alternative proposals.

U.S. Thoroughbred Racing Economic Indicators-Sep 14 vs. Sep 13

Indicator	Sep-14	Sep-13	% Change
Wagering on U.S. Races*	\$693,548,821	\$775,340,152	-10.55%
U.S. Purses	\$104,709,785	\$111,075,003	-5.73%
U.S. Race Days	445	474	-6.12%
Indicator	YTD 2014	YTD 2013	% Change
Wagering on U.S. Races*	\$8,235,169,847	\$8,449,302,949	-2.53%
U.S. Purses	\$846,451,248	\$859,844,115	-1.56%
U.S. Race Days	3,914	4,007	-2.32%

* Includes worldwide commingled wagering on U.S. races. Data from Equibase

CA Thoroughbred Racing Economic Indicators-Sep 13 vs. Sep 14

Indicator	Sep-14	Set-13	% Change
Wagering on CA Races	\$100,038,739	\$116,262,574	-13.95%
CA Purses Generated*	\$7,234,418	\$8,181,525	-11.58%
CA Race Days	31	34	-8.82%
Indicator	YTD 2014	YTD 2013	% Change
Wagering on CA Races	\$1,422,095,031	\$1,443,449,557	-1.48%
CA Purses Generated*	\$96,260,874	\$98,314,764	-2.09%
CA Race Days	319	330	-3.33%

*Total purses generated. Data from CHRIMS.

Track Reports (Purse Generation)

Data from CHRIMS. LACF data for Thoroughbred Races Only. 2013 meet held at Fairplex Park, 2014 meet held at Los Alamitos.

Del Mar Summer - Total Purse Rev Generated - Total Rev Producing Handle

	2014	2013	Diff \$\$	Diff %
July 17, 2014 – September 3, 2014				
Total Purses Generated	\$21,162,386	\$23,565,531	-\$2,403,145	-10.2%
Total Revenue Producing Handle	\$414,594,103	\$453,511,207	-\$38,917,105	-8.58%
Race Days	36	37	-1	-2.70%

Golden Gate Fields Summer - Total Purse Rev Generated - Total Rev Producing Handle

	2014	2013	Diff \$\$	Diff %
August 15, 2014 – September 14, 2014				
Total Purses Generated	\$2,353,337	\$2,481,611	-\$128,274	-5.17%
Total Revenue Producing Handle	\$49,450,574	\$49,964,574	-\$514,000	-1.03%
Race Days	19	19	0	0.00%

Los Angeles County Fair - Total Purse Rev Generated - Total Rev Producing Handle

	2014	2013	Diff \$\$	Diff %
September 5, 2014 – September 21, 2014				
Total Purses Generated	\$2,684,439	\$2,444,229	\$240,210	9.83%
Total Revenue Producing Handle	\$60,019,249	\$55,728,146	\$4,291,103	7.70%
Race Days	11	13	-2	-15.38%

LEADING OWNERS FROM THE DEL MAR MEET - July 17 through September 3, 2014

MOST STARTS		MOST WINS		MOST EARNINGS	
1	Hronis Racing LLC 41	1	Hronis Racing LLC 8	1	Hronis Racing LLC..... \$633,490
1	Reddam Racing LLC 41	2	Reddam Racing LLC 6	2	Jungle Racing LLC, KMN Racing LLC, Hollendorfer, Litt, Solis II and Todaro \$600,000
3	DP Racing, LLC..... 30	3	Robison, J. Kirk and Judy 5	3	Reddam Racing LLC \$476,690
4	Tommy Town Thoroughbreds LLC 27	4	DP Racing, LLC..... 4	4	Braly Family Trust..... \$339,000
5	Robison, J. Kirk and Judy 26	4	Kirkwood, Al and Sandra S. 4	5	Glen Hill Farm \$326,892
6	Glen Hill Farm. 21	4	Gulliver Racing LLC 4		
6	Kings River Ranch 21				

Data from Equibase

LEADING OWNERS FROM THE GOLDEN GATE MEET - August 15 through September 14, 2014

MOST STARTS		MOST WINS		MOST EARNINGS	
1	Alexander A. Paszkeicz Living Trust 14	1	Victor Trujillo 4	1	Alexander A. Paszkeicz Living Trust \$92,251
1	Daehling, Joe and Evans, Holly 14	2	Alexander A. Paszkeicz Living Trust 3	2	Victor Trujillo..... \$65,130
1	Lanning, Curt and Lila 14	2	Daehling, Joe and Evans, Holly 3	3	Rhianon Farms, Inc. and Haley, Gloria \$51,865
2	Victor Trujillo. 13	2	Lanning, Curt and Lila 3	4	Joseph P. Morey, Jr. Revocable Trust..... \$49,312
2	Williams, Mr. and Mrs. Larry D. 13	2	Kings River Ranch 3	5	Jones, Robert and Mason, Lloyd..... \$49,296
		2	Douzos, M. A. and Matos, Sandra 3		
		2	Camara, Thomas D., Hunsinger- Rueda, Cinthia and Rueda, Dominic..... 3		

Data from Equibase

LEADING OWNERS FROM THE LACF at LOS ALAMITOS MEET - September 5 through September 21, 2014

MOST STARTS		MOST WINS		MOST EARNINGS	
1	Mike Harrington 14	1	Reddam Racing LLC..... 3	1	Reddam Racing LLC \$146,514
2	Reddam Racing LLC..... 9	1	Mike Harrington 3	2	Benowitz, Gerald and Sandra Powell, Mathilde and Viskovich, Paul A..... \$120,000
3	Kings River Ranch 6	2	Watson, Karl, Pegram, Michael E. and Weitman, Paul 2	3	Mike Harrington..... \$59,320
3	Bobby Wayne Grayson 6	2	J K Racing LLC..... 2	4	W. C. Racing..... \$55,025
3	Pacific Coast Thoroughbreds 6	2	E-Racing.Com, Haymes, Neil and Koriner, Brian 2	5	Watson, Karl, Pegram, Michael E. and Weitman, Paul..... \$49,660
		2	Jackson, Marie and Mendoza, Juventino . . 2		

Data from Equibase

Ship and Win Update



Following successful implementation in 2011, the “Ship and Win” program at Del Mar was back for a fourth straight year. The program, designed to encourage horsemen to ship race-ready horses into California, attracted 187 horses from 137 owners and 70 different trainers. Those numbers were up across the board as were the bonuses earned.

Each qualified starter earned an automatic \$1,000 bonus for their initial start at Del Mar plus an additional 33.33% bonus of any purse monies earned, excluding stakes. Bonus money in 2014 totaled over \$526,000 – up more than \$92,000 from 2013. Based on the number of incremental starts by the “Ship and Win” horses, the program more than paid for itself.

“Ship and Win” will be offered at the upcoming Bing Crosby season at Del Mar beginning November 7. Horsemen with questions about the program for the fall meet are encouraged to call the track’s racing office at 800-874-8443.

IMPORTANT DATES

- Dec. 6, 2014: Open Forum at Los Alamitos
- Feb. 1, 2015: Nomination deadline for TOC 2015 board election.
- Mar. 1, 2015: Deadline to file completed petitions, for those seeking to qualify for board election by the petition process.

For information on these and other TOC events visit www.toconline.com or call (626) 574-6620.

PURSE COMPARISON

CONDITION	Santa Anita 2013	Santa Anita 2014	Belmont 2014	Keeneland 2014
MSW (Short)	\$48,000	\$56,000	\$75,000	\$56,000
NW1X	\$51,000	\$58,000	\$77,000	\$58,000
NW2X	\$54,000	\$60,000	\$80,000	\$60,000
\$25K Claiming	\$31,000	\$32,000	\$47,000	\$29,000

CONDITION	Golden Gate 2014	Turf Paradise 2014
MSW (Short)	\$26,000	N/A
NW1X	\$30,000	\$13,800
NW2X	\$31,000	\$16,000
\$8K Claiming	\$12,000	\$8,400

Equibase Condition Books
Keeneland purses include monies from KTDF for all races except claiming.

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PRESIDENT'S REPORT



We are fortunate to have the Breeders' Cup back in California again in 2014. This is a record twelfth time hosting the Breeders Cup in California, and it will be held at Santa Anita again in 2016 and Del Mar in 2017. The Breeders' Cup and California are a great fit, and we relish the spotlight from our industry on our owners, breeders, trainers, jockeys and horses. The racing contingent from California this year is very strong.

2014 was a very positive year for the future of our industry. We saw major capital investments in our three main tracks in the south. The Del Mar turf course is completed, and we look forward to the fall “Bing Crosby” meet and then a new dirt surface for the 2015 season. Los Alamitos added a new one-mile oval with the longest stretch in America, 700 stalls for our thoroughbred population, as well as numerous other improvements to the facility. Their Summer meet was a success, and the moving of the L.A. County Fair to Los Alamitos was very well received and supported by our horsemen. We look forward to their first winter meet. Santa Anita looks as good as it did back in the glory days, with an even higher level of amenities for owners and fans. If you have not seen the improvements you owe it to yourself to do so.

With our track owners investing in their properties and our racing future, California remains one of the most attractive places to race and wager on races. The industry is noticing; we have had on average 200 more horses stabled and racing on our circuit than a year ago.

I hope you all enjoy the Breeders' Cup and root our California stars home.

As always, being fiscally responsible and protecting your purses remain two of our highest priorities.

If you ever have any questions or comments, please feel free to call our office (626)-574-6620 or my cell at (859)-621-8286.



Joe Morris
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