

Successful Ship & Win Program Expanded

"Ship & Win," an incentive program to attract out-of-state horses to race in California that met with fine success over the past four seasons at Del Mar, has expanded to take in the entire Southern California racing circuit effective April 2.

The arrangement applies to horses starting at Santa Anita, Los Alamitos and Del Mar and guarantees a \$1,000 appearance fee and a 30% enhancement to all purse money earned in their initial start for horses who have not raced in California in the past 12 months.

Funding for the program comes from the three Southern California racetracks, the Thoroughbred Owners of California and the California Marketing Committee, which is tasked with promoting racing in the state.

"Horse recruitment and increasing field size are top priorities for TOC," said Joe Morris, the ownership group's president. "We supported the 'Ship & Win' program at Del Mar for the last four years and believe it will be equally successful as a year-round program for Southern California.'

Southern California's exceptional weather, year-round racing in a relatively compact area, the attractive venues and substantial fan base are strong selling points to out-of-state horsemen. Its top riders and lucrative purse offerings add further luster to that formula.

"Ship & Win" is not just for out-of-town horsemen, though. Local trainers and owners have tapped into its lure, and with the expansion of the program this year more are expected to go outside the state to bring back runners.

Racing officials at the tracks can be reached about the program either online or by phone: Santaanita.com (626-574-6473); Delmarracing.com (858-792-4230); Losalamitos.com (714-820-2658). Certain restrictions apply. Further information about "Ship & Win" also can be found on Calracing.com.

TOC Announces Annual Owner Awards

Congratulations to TOC's 2014 Owner Awards winners! Winners qualified in three statistical categories: earnings, wins, and stakes wins. Hronis Racing, LLC was leading owner in purse money won in California for the second consecutive year and leading owner for California stakes wins; and Tommy Town Thoroughbreds, LLC led all owners by number of wins. Congratulations are also in order for newcomers Margi Celluci, Ari and Scott Herbertson, and Justin Nunes, who were selected as TOC Rookies of the Year.

Track Reports (Purse Generation) Data from CHRIMS - SB 1072 Purse Revenue accounts for over 19% of total purses at Santa Anita and 17% at Golden Gate.

Sant	a Anita Park - Total Purse R	ev Generated - Total Rev F	Producing Handle	
December 26, 2014 - March 31, 2015	2015	Diff \$\$	Diff %	2014
Total Purses Generated	\$26,515,014	-\$315,165	-1.17%	\$26,830,179
Total Revenue Producing Handle	\$574,930,646	-\$850,361	-0.15%	\$575,781,007
Race Days	56	-3	-5.08%	59
Calab	on Cata Field Tatal Downs F	Sau Canamatad Tatal David	Dua di raha a Hara dha	

Golden Gate Field - Total Purse Rev Generated - Total Rev Producing Handle

December 26, 2014 - March 31, 2015	2015	Diff \$\$	Diff %	2014
Total Purses Generated	\$7,410,842	-\$277,784	-3.61%	\$7,688,626
Total Revenue Producing Handle	\$157,187,525	-\$7,917,513	-4.80%	\$165,105,038
Race Days	56	-1	-1.75%	57

LEADING OWNERS FROM THE SANTA ANITA MEET — Dec. 26, 2014 through Apr. 3, 2015

MOST STARTS	MOSTWINS	MOST EARNINGS
1 Hronis Racing LLC 60	3	Jungle Racing LLC, KMN Racing LLC, Hollendorfer,
1 Reddam Racing LLC 60	2 Kaleem Shah, Inc	Litt, Solis II and Todaro \$1,080,000
3 DP Racing, LLC50	2 Hronis Racing LLC8	2 Kaleem Shah, Inc
4 Rockingham Ranch 38	4 Alesia, Sharon, Bran Jam Stable and	3 Benjamin C. Warren
5 KM Racing Enterprise, Inc	Ciaglia Racing LLC 6	4 Hronis Racing LLC
	4 DP Racing, LLC6	5 Peter Redekop B. C., Ltd
	4 Tommy Town Thoroughbreds LLC 6	Statistics generated from Equibase.com
	4 Los Pollos Hermanos Racing and Santa Ines Stable6	

LEADING OWNERS FROM THE GOLDEN GATE MEET — Dec. 26, 2014 through Apr. 3, 2015

MOST STARTS	MOST WINS	MOST EARNINGS
1 Alexander A. Paszkeicz Living Trust	34 1 Hollendorfer, Jerry and Todaro, George .	6 1 Hollendorfer, Jerry and Todaro, George \$137,275
1 Savario Farm	34 1 Bennett, Russell J. and Lois	6 2 Williams, Mr. and Mrs. Larry D\$135,419
3 Daehling, Joe and Evans, Holly	31 1 Harris Farms, Inc	
4 Lanning, Curt and Lila	29 1 Lanning, Curt and Lila	
5 Williams, Mr. and Mrs. Larry D.	28 5 Williams, Mr. and Mrs. Larry D	5 4 Hollendorfer, Todaro, Live Your Dream Racing
5 Harris Farms, Inc.	28 5 Nentwig, Michael, Newman, Roger and Pagano, Ray	
	5 Hollendorfer, Janet and Todaro, George.	Statistics generated from Equibase.com5
	5 Randy E. Marriott	5
	5 Joseph Brook	5

U.S. Thoroughbred Racing Economic Indicators March 2014 vs March 2015

Indicator	Mar-15	Mar-14	% Change
Wagering on U.S. Races*	\$847,659,953	\$963,154,754	-11.99%
U.S. Purses	\$75,750,954	\$85,728,161	-11.64%
U.S. Race Days	332	390	-14.87%
Indicator	YTD 15	YTD 14	% Change
Wagering on U.S. Races*	\$2,423,645,328	\$2,555,948,225	-5.18%
U.S. Purses	\$202,628,921	\$215,444,269	-5.95%
U.S. Race Days	915	976	-6.25%
*Includes worldwide com	mingled wagering	on U.S. races. Data	a from Equibase.

CAThoroughbred Racing Economic Indicators March 2014 vs March 2015

March 2014 V51March 2013				
Indicator	Mar-15	Mar-14	% Change	
Wagering on CA Races	\$154,939,048	\$167,664,088	-7.59%	
CA Purses Generated*	\$10,165,096	\$10,999,789	-7.59%	
CA Race Days	34	36	-5.56%	
Indicator	YTD 15	YTD 14	% Change	
Indicator Wagering on CA Races	YTD 15 \$484,564,762	YTD 14 \$495,492,279	% Change -2.21%	
	•	•	_	
Wagering on CA Races	\$484,564,762	\$495,492,279	-2.21%	

LEGISLATIVE UPDATE

Internet poker is the big fight again this year with the tribes divided on the inclusion of horse racing. The Amaya (formerly Poker Stars) Morongo / San Manuel / Commerce Club / Bicycle Club / Hawaiian Gardens coalition seems poised to include racing in an I-poker bill. This is primarily because they understand they need racing to reach the two-thirds vote threshold to pass a bill. The Tribal 7 as they are often called, which includes Pechanga, Sycuan, Barona and others, remains opposed to racing, suggesting the inclusion of racing violates the voter approved Proposition 1A.

That argument falls short given our Legislative Council Opinion written by the legislature's own lawyers stating: "It is our opinion that if the legislature enacted a statute validly authorizing and regulating non-banked, non-percentage, intrastate Internet poker, the legislature could authorize a licensed horse racing association to obtain a license to offer Internet poker in California."

Given this legal opinion by the Legislative Counsel Bureau it will be very difficult to persuade legislators to overlook their racing constituents in favor of a small number of wealthy Native American Indian Tribes.

Continuing the status quo does nothing to protect consumers who still play on illegal offshore sites, neglects proper enforcement, fails to capture revenue for the state and fails to provide opportunities for legal gaming interests in California to enhance profitability, advertise brick and mortar facilities and create more jobs. It's time for racing and Tribal interests to leave the past in the past and work together to pass an I-poker bill that will be of benefit to everyone.

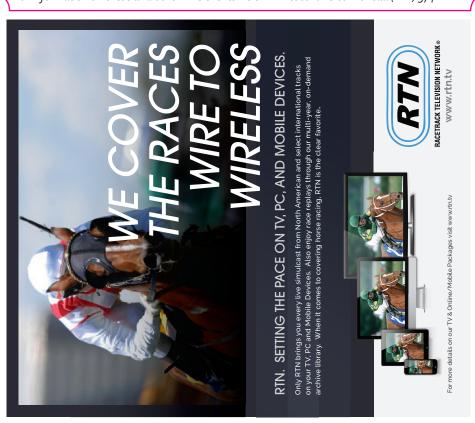
IMPORTANT DATES

Jun. 15, 2015: Postmark deadline for TOC 2015 board election ballots (mailed May 15).

Jun. 27, 2015: TOC Open Forum, Pleasanton Satellite Wagering Facility.

Jul. 19, 2015: New Owners Seminar, Del Mar Thoroughbred Club.

For information on these and other TOC events visit www.toconline.com or call (626) 574-6620.





PRESIDENT'S REPORT



Please vote!!

Ballot materials for the 2015 Board of Directors election will be mailed out to all members on May 15th. To be counted, returned ballots must be postmarked by no later than June 15th. An independent auditor will complete the vote count by June 21, and the vote will be reported by July 1st, at which time the newly elected directors will assume office.

Please check your mailbox next month for

the ballot, vote for the candidates who you believe will best represent your interests as a Thoroughbred owner, and return the ballot in the envelope provided to True Ballot Inc.

There are six candidates running for five open seats on the board this year. They are incumbents Bob Baffert, Ed Moger, Mike Pegram, and Kathy Walsh, and new nominees Allen Aldrich and Gary Fenton.

In other news, Santa Anita starts its Spring meet on April 24th with Friday twilight racing beginning May 8th, post time 3:00 p.m. And we are very excited about the second Los Alamitos Summer Thoroughbred meet, July 2-12, highlighted by the Grade II Los Alamitos Derby and the Grade II Great Lady M. Stakes. Please make it a point to visit Los Alamitos to watch Thoroughbred racing and see all their great improvements.

On the legislative front, we are working hard to be part of any Internet poker legislation that might be passed. And always being fiscally responsible and protecting your purses remain two of our highest priorities. If you ever have a question or comment, please feel free to call our offices or my cell, (859) 621-8286.

Joe Morris

PURSE COMPARISON

CONDITION	Santa Anita	Churchill	Aqueduct	Oaklawn
NW ₂ X	\$60,000	\$44,800	\$75,000	\$67,000
NW ₁ X	\$58,000	\$43,200	\$72,000	\$66,500
MSW	\$56,000	\$41,600	\$70,000	\$64,000
Claiming \$25,000	\$32,000	\$32,000	\$47,000	\$31,000
CONDITION	Golden Gate	Turf Pa	radise*	Emerald Downs
CONDITION NW ₂ X	Golden Gate \$29,000		radise* ,ooo	Emerald Downs \$24,000
		\$16		
NW ₂ X	\$29,000	\$16 \$13	,000	\$24,000
NW2X NW1X	\$29,000 \$27,000 \$26,000	\$16 \$13 \$12	,000 ,800	\$24,000 \$21,500

^{*}Turf Paradise and Emerald Downs MSW optional Claiming \$30K. *Date from Equibase condition books.