

TOC MEMBERS ELECT ONE NEW BOARD MEMBER, FOUR INCUMBENTS



Allen Aldrich

TOC's membership elected Allen Aldrich and re-elected incumbents Bob Baffert, Ed Moger, Mike Pegram and Kathy Walsh to its Board of Directors. All five were elected to three-year terms. The new Board officially takes office on July 1st and will be seated at TOC's first board meeting of the new fiscal year when directors meet on July 10 at Los Alamitos.

Aldrich resides and runs his business, Aldrich Properties, in his hometown of Pleasanton. He has been leading owner at both the Oak Tree at Pleasanton and Humboldt County Fair meets, and he has raced and won at every live racing venue in California. He also

had an ownership interest in Eclipse Award champion She's A Tiger.

Baffert, a Hall of Fame and Triple Crown winning trainer, has served on the board since 2007 as an owner-trainer representative. He also serves on the Racing Affairs committee.

Moger, who has been on the board since 2010 as an owner-trainer member, is also one of four Northern California representatives. He is active on the Racing Affairs committee and is an at-large member of the Executive committee.

Pegram has been a member of the board since 2010, serving as Chairman since 2012. He is an ex-officio member of all TOC working committees as well as a member of the Executive Committee.

Walsh serves as an owner-trainer representative and has been on the board since 2012. She is chair of the Racing Affairs committee.

A total of 7,030 ballots were mailed out to eligible voters, and 1,682 qualifying ballots were received. The complete vote tally is available for viewing on TOC's web site at www.toconline.com.

The newly elected Directors join Nick Alexander, Mark Dedomenico, Ron Ellis, Mike Harrington, Terry Lovingier, Billy Morey, Jack Owens, Bill Strauss, George Todaro, and Mike Wellman in comprising TOC's 2015-16 Board.

Current TOC bylaws require that at least three board members be from Northern California. Representing Northern California on the Board are Aldrich, Moger, Morey and Owens. TOC bylaws allow for up to six owner-trainers on the board, and representing the owner-trainer seats are Baffert, Ellis, Harrington, Moger, Morey, and Walsh.

Art Sherman to Receive Industry Service Award

Congratulations to trainer Art Sherman, who has been selected by the TOC to receive the 2014 Ed Friendly Industry Service Award. The award is presented annually to recognize outstanding contributions and service in the California Thoroughbred racing industry.

Sherman will be recognized at TOC's Southern California Annual Meeting at Del Mar on Saturday, August 15th.

Track Reports (Purse Generation)

Data from CHRIMS - SB 1072 Purse Revenue accounts for over 18% of total purses at Santa Anita and 16% at Golden Gate.

Santa Anita Park - Total Purse Rev Generated - Total Rev Producing Handle

April 24, 2015 - June 14, 2015	2015	2014	Diff \$\$	Diff %
Total Purses Generated	\$15,031,473	\$14,856,882	\$174,591	1.18%
Total Revenue Producing Handle	\$340,874,024	\$330,988,760	\$9,885,264	2.99%
Race Days	31	30	1	3.33%

Golden Gate Field - Total Purse Rev Generated - Total Rev Producing Handle

December 26, 2014 - June 14, 2015	2015	2014	Diff \$\$	Diff %
Total Purses Generated	\$13,815,836	\$13,873,408	-\$57,572	-0.41%
Total Revenue Producing Handle	\$301,555,166	\$302,617,640	-\$1,062,474	-0.35%
Race Days	98	99	-1	-1.01%

LEADING OWNERS FROM THE SANTA ANITA MEET — April 24, 2015 through June 14, 2015

MOST STARTS		MOST WINS		MOST EARNINGS	
1	Kings River Ranch 31	1	Rockingham Ranch 9	1	Hronis Racing LLC \$407,576
2	Reddam Racing LLC 30	2	Reddam Racing LLC 8	2	Bederian, Harry, Kamberian, Harout and Nakkashian, Hagop \$360,000
3	Rockingham Ranch 28	3	KM Racing Enterprise, Inc. 7	3	Reddam Racing LLC \$335,328
4	Tommy Town Thoroughbreds LLC . . . 27	4	Hronis Racing LLC 4	4	Rockingham Ranch \$299,020
5	Hronis Racing LLC 26	4	George Krikorian 4	5	KM Racing Enterprise, Inc. \$240,130
		4	Charles Garvey 4		
		4	B G Stable and Palma, Hector 4		

Data from Equibase generated 6/16/2014

LEADING OWNERS FROM THE GOLDEN GATE MEET — December. 26, 2015 through June 14, 2015

MOST STARTS		MOST WINS		MOST EARNINGS	
1	Alexander A. Paszkeicz Living Trust . . . 62	1	Hollendorfer, Jerry and Todaro, George 12	1	Hollendorfer, Jerry and Todaro, George \$330,991
2	Daehling, Joe and Evans, Holly 59	2	Harris Farms, Inc. 10	2	Williams, Mr. and Mrs. Larry D. \$181,947
3	Harris Farms, Inc. 49	2	Randy E. Marriott 10	3	Joseph P. Morey, Jr. Revocable Trust \$180,337
3	Lanning, Curt and Lila 49	3	Joseph P. Morey, Jr. Revocable Trust 9	4	Nicholas B. Alexander \$156,775
4	Hollendorfer, Jerry and Todaro, George 47	4	Nentwig, Michael, Newman, Roger and Pagano, Ray 8	5	G C C I \$144,820
		4	Lanning, Curt and Lila 8		
		4	Joseph Brook 8		

Data from Equibase generated 6/16/2014

U.S. Thoroughbred Racing Economic Indicators May 2014 vs May 2015

Indicator	May-15	May-14	% Change
Wagering on U.S. Races*	\$1,269,940,483	\$1,211,493,713	4.82%
U.S. Purses	\$110,490,872	\$113,085,254	-2.29%
U.S. Race Days	508	522	-2.68%
Indicator	YTD 15	YTD 14	% Change
Wagering on U.S. Races*	\$4,553,668,852	\$4,579,938,561	-0.57%
U.S. Purses	\$397,463,749	\$408,906,174	-2.80%
U.S. Race Days	1,786	1,858	-3.88%

*Includes worldwide commingled wagering on U.S. races. Data from Equibase.

CA Thoroughbred Racing Economic Indicators May 2014 vs. May 2015

Indicator	May-15	May-14	% Change
Wagering on CA Races	\$186,141,494	\$169,785,207	9.63%
CA Purses Generated*	\$12,494,561	\$11,827,844	5.64%
CA Race Days	38	37	2.70%
Indicator	YTD 15	YTD 14	% Change
Wagering on CA Races	\$822,008,166	\$795,169,110	3.38%
CA Purses Generated*	\$53,195,004	\$52,486,710	1.35%
CA Race Days	173	172	0.58%

*Total Purses Generated. All Data from CHRIMS. *Breeders Cup Included Figures for wagering on CA races are from all locations ADW and Brick and Mortar on the CA live Thoroughbred races. CA Purses Generated are TOTAL all source purses generated and do not directly correlate to the handle figure, wagering on CA Races.

LEGISLATIVE UPDATE

The temperature in Sacramento is heating up both inside and outside the Capitol. The coalition working to pass an Internet poker bill includes horse racing, our unions, Amaya Gaming, the state's largest card rooms and the Pala, Morongo, San Manuel, United Auburn and Rincon Tribes. This coalition has been successful in passing a bill out of the Governmental Organization and Appropriations Committees. AB 431 by Assemblyman Adam Gray (D-Merced) seeks to create a legal framework including consumer protections, fair play, and revenue for the state and authorize "qualified entities" to operate Internet poker. Horse racing has a legal opinion stating the legislature can authorize racing to operate online along with Tribes and card rooms. This legislation has met with fierce opposition from seven other tribes including Pechanga, Auga Caliente, Barona, Sycuan, Viejas, Yocha Dehe and Lytton. The Tribes oppose the so called "bad actors" or "tainted assets" relating to Poker Stars/Amaya Gaming and horse racing.

The two other bills, AB 6 by Assemblyman Mike Gatto (TOC opposes) and AB 167 by Assemblyman Reggie Jones-Sawyer (TOC Supports With Amendments) will both be heard in the GO Committee in July. It's not known yet if the committee will vote on either bill. In the meantime, the Viejas Tribe has spent a good deal of money on radio ads against AB 431 and most recently the Yocha Dehe tribe has begun sending mail pieces to member districts asking people to call their legislators and ask them to vote no on AB 431. You can be sure legislators do not appreciate such tactics; however, they can be effective in the short run. We will continue to stay active on this initiative to make sure horse racing is part of any bill that is passed.

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PRESIDENT'S REPORT



Congratulations to our own Bob Baffert, Victor Espinoza and more importantly American Pharoah. That brings a California horse to the winner's circle in five of the last six triple crown races.

We have just ended our second racing season without Hollywood Park, and for the second season in a row we have seen increases in handle and purses generated.

The total handle at Santa Anita through June 14 is over \$1 Billion, which is 2.5% more than the same dates in 2014. Average purses generated is over \$480,000

per day, with the runners per race at 8.2 per race, up from 7.7 in 2014.

Golden Gate Fields is also ahead of its 2014 numbers when looking at average daily handle, with live races up 4.4%.

This trend bodes well for our industry as we head to Los Alamitos and then on to Del Mar for the summer. With eight weeks of racing at Del Mar, a new dirt track and the second year of the new turf course, it should be a great meet.

If you ever have any questions or comments, please feel free to call our office at (626) 574-6620 or my cell phone (859) 621-8286.

Joe Morris

IMPORTANT DATES

- Jul. 25, 2015:** New Owners Seminar, Del Mar Thoroughbred Club.
 - Aug. 15, 2015:** TOC Southern California Annual Meeting at Del Mar.
 - Nov. 14, 2015:** TOC Northern California Annual Meeting at Golden Gate Fields.
- For information on these and other TOC events visit www.toonline.com or call (626) 574-6620.*

PURSE COMPARISON

Condition	Del Mar	Monmouth	Arlington	Belmont	Pleasanton	Emerald Downs*
MSW	\$70,000	\$36,000	\$24,000	\$75,000	\$25,000	\$20,500
NW1X	\$72,000	\$40,000	\$24,500	\$77,000	\$35,000	\$21,500
NW2X	\$75,000	\$41,000	\$25,000	\$80,000	\$35,500	\$21,500
\$25K Claiming	\$40,000	\$25,000	\$18,000	\$47,000	\$24,000	\$18,800

*Includes Indian Tribe Economic Contribution

Data from Equibase condition books and approved schedules.

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